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Chapter 2 Understanding the International Context ...

23 In a transnational industry, MNEs are expected to a collaborate with their competitors to increase the prices of their products b build the capability to learn from the many environments in which they operate c acquire their competitors to increase their pool of resources d decentralize decisions to better respond to local demands

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multinational models in that those typically separated strategic and management decisions (done globally) from subsidiaries (which operated more or less independently, serving local markets) Globally integrated businesses tend to operate as a network, while transnational maintain a structure that retains a “corporate” center

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questions answered in that edition would expand to the nearly 3,000 questions addressed in this current version, our seventh edition Our goal for this edition remains the same as that for the first edition: to provide clear and concise responses to the questions we hear regularly from our clients,

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multinational firms The approach in the course is to treat international financial management as a natural and logical extension of the principles learned in the introductory financial management (FIN 3403) course Thus, it builds on and extends these principles to account for the dimensions that are unique to international finance

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