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CHAPTER 7

SECTION 71 EXERCISES (continued) Exercise 2, p 234 Workbook Exercise The journal and ledger of C Fries appear below and on the following pages Post the jour-nal entries to the ledger accounts When this is completed, take off a trial balance to ensure your work is accurate DATE

DEBITPARTICULARS PR CREDIT GENERAL JOURNAL PAGE 40 Bank Fees

Accounting Principles:A Business Perspective,Financial ...

Accounting Principles: A Business Perspective, Financial Accounting (Chapters 1 - 8) A Textbook Equity Open College Textbook originally by Hermanson, Edwards, and Maher Fearless copy, print, remix(tm) wwwtextbookequitycom

Accounting for a Merchandising Business

Name Date SECTION 102 EXERCISES (continued) Exercise 2, p 407 A The final inventory figure appears on the and on the B Neither the nor the is known during the accounting period

Financial Accounting Workbook (Version 1.0) Tony Bell

1 Financial Accounting Workbook (Version 10) Tony Bell Retained earnings (January 1, 2017) 10,000 Buildings, net 100,000 Accounts receivable 1,000 Shuttle revenue 69,300 Office supplies 500 Fuel expense 11,000 Wages expense 30,000 Depreciation expense 2,000

CHAPTER 6

6-6 Questions Chapter 6 (Continued) 12 Casey Company may experience severe cash shortages if this policy continues All of its net income is being paid out as dividends, yet some of the earnings must be reinvested in inventory

Double Entry Accounting Workbook

Double Entry Accounting Workbook Introduction: The subject of this workbook is the Double Entry Accounting System This system has been in use since at least the 12th century and it continues to be the most effective financial accounting system today

CHAPTER 13

13-6 Questions Chapter 13 (Continued) 15 When treasury stock is resold at a price above original cost, Cash is debited for the amount of the proceeds (\$18,000), Treasury Stock is credited at cost (\$12,000), and the excess (\$6,000) is

CHAPTER 6 REVIEW EXERCISES (page 215)

CHAPTER 6 REVIEW EXERCISES (page 215) Using Your Knowledge Exercise 1, p 215 Nature of Transaction Source Document(s) Required Journal Entry Accounts Debited Accounts Credited Payment on account Sale on account Bank service charge Cash payment of phone bill Cash received on account Purchase of equipment on account Cash sale Exercise 2, p 215

CHAPTER 9 Financial Statements for

accounting cycle 2 3 4 4 5 6 8 7 9 1 Collect and verify source documents Analyze each transaction Journalize each transaction Post to the ledger Prepare a trial balance Prepare a work sheet Prepare financial statements 220 Chapter 9 Financial Statements for a Sole Proprietorship

Chapter 3 group quiz - Centerville Senior High School

Chapter 3: Business Transactions and the Accounting Equation : BMITAC CI 11 BMITAC CI 21 BMITAC CI61 Students understand and apply the various steps of the accounting cycle and comprehend the purpose of each step Students use GAAP to determine the value of assets, liabilities, owner's equity, revenues, and expenses

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Payroll Fundamentals 2017 Edition - ADP

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1-5B - More Complex Financial Statements (Share Issuance) Accountingworkbookcom is a website that offers accounting tutorial videos for dazed and confused accounting students all over the world, many of whom stumble on to the website late at night while cramming for exams The following account balances relate to the company's

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1 Introduction to Statistics for Business and Economics Workbook 1 (Version 10) Thanks for checking out this workbook, and I hope you'll have a look at the companion Students of a first year course in Statistics for Business and Economics were asked to rate their

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1 Contents Introduction to QuickBooks Online 3